Prev Year 2023-24 (Assessmen					
Calculation of Tax Liability		Resident Non-Senior	Resident Senior	Resident Super Senior	Non-Resident
Exemption Limit		₹ 2,50,000	₹ 3,00,000	₹ 5,00,000	₹ 2,50,000
Taxable Income	₹ 7,50,000				
Exemption Limit to Rs. 5,00,000	5%	₹ 12,500	₹ 10,000	Nil	₹ 12,500
Rs. 5,00,001 to Rs. 10,00,000	20%	₹ 50,000	₹ 50,000	₹ 50,000	₹ 50,000
Above Rs. 10,00,000	30%				
Land Bahata was 674 to Basida at 167		₹ 62,500	₹ 60,000	₹ 50,000	₹ 62,500
Less Rebate u/s 87A to Resident, if Taxable Income not exceeding Rs. 5,00,000	Max. Rs. 12,500	Not Allowed	Not Allowed	Not Allowed	Not Allowed
		₹ 62,500	₹ 60,000	₹ 50,000	₹ 62,500
Add Health & Education Cess	4%	₹ 2,500	₹ 2,400	₹ 2,000	₹ 2,500
	Tax Liability	₹ 65,000	₹ 62,400	₹ 52,000	₹ 65,000
	•	Tax Rates Regime Ques 7 (F	inancial Litercay_June-2024	Book by Prof. Amit Kumar Si	ngh) Page No. 13.20
Prev Year 2023-24 (Assessment Calculation of Tax Liability	•	·	·	·	·
	•	Tax Rates Regime Ques 7 (F	inancial Litercay_June-2024	Book by Prof. Amit Kumar Si	ngh) Page No. 13.20
Calculation of Tax Liability  Exemption Limit	t Yr 2024-25) New T	Tax Rates Regime Ques 7 (F	inancial Litercay_June-2024 Resident Senior	Book by Prof. Amit Kumar Si Resident Super Senior	ngh) Page No. 13.20 Non-Resident
Calculation of Tax Liability  Exemption Limit  Taxable Income	t Yr 2024-25) New T	Tax Rates Regime Ques 7 (F Resident Non-Senior ₹ 3,00,000	inancial Litercay_June-2024 Resident Senior ₹ 3,00,000	Book by Prof. Amit Kumar Si Resident Super Senior ₹ 3,00,000	ngh) Page No. 13.20 Non-Resident ₹ 3,00,000
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000	Rs. 7,50,000 5%	Tax Rates Regime Ques 7 (F Resident Non-Senior  ₹ 3,00,000	Financial Litercay_June-2024 Resident Senior ₹ 3,00,000	Book by Prof. Amit Kumar Si Resident Super Senior ₹ 3,00,000	ngh) Page No. 13.20 Non-Resident ₹ 3,00,000
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000	t Yr 2024-25) New T	Tax Rates Regime Ques 7 (F Resident Non-Senior ₹ 3,00,000	inancial Litercay_June-2024 Resident Senior ₹ 3,00,000	Book by Prof. Amit Kumar Si Resident Super Senior ₹ 3,00,000	ngh) Page No. 13.20 Non-Resident ₹ 3,00,000
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000	Rs. 7,50,000 5% 10% 15%	Tax Rates Regime Ques 7 (F Resident Non-Senior  ₹ 3,00,000	Financial Litercay_June-2024 Resident Senior ₹ 3,00,000	Book by Prof. Amit Kumar Si Resident Super Senior ₹ 3,00,000	ngh) Page No. 13.20 Non-Resident ₹ 3,00,000
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000	Rs. 7,50,000 5% 10%	Tax Rates Regime Ques 7 (F Resident Non-Senior  ₹ 3,00,000	Financial Litercay_June-2024 Resident Senior ₹ 3,00,000	Book by Prof. Amit Kumar Si Resident Super Senior ₹ 3,00,000	ngh) Page No. 13.20 Non-Resident ₹ 3,00,000
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000	Rs. 7,50,000 5% 10% 15%	Tax Rates Regime Ques 7 (F Resident Non-Senior  ₹ 3,00,000  ₹ 15,000	Financial Litercay_June-2024 Resident Senior ₹ 3,00,000	Book by Prof. Amit Kumar Si Resident Super Senior ₹ 3,00,000 ₹ 15,000	ngh) Page No. 13.20 Non-Resident  ₹ 3,00,000  ₹ 15,000
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000  Rs. 12,00,001 to Rs. 15,00,000  Above Rs. 15,00,000	Rs. 7,50,000 5% 10% 15% 20% 30%	Tax Rates Regime Ques 7 (F Resident Non-Senior  ₹ 3,00,000	Financial Litercay_June-2024 Resident Senior ₹ 3,00,000	Book by Prof. Amit Kumar Si Resident Super Senior ₹ 3,00,000 ₹ 15,000	ngh) Page No. 13.20 Non-Resident  ₹ 3,00,000  ₹ 15,000
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000  Rs. 12,00,001 to Rs. 15,00,000	Rs. 7,50,000 5% 10% 20%	Tax Rates Regime Ques 7 (F Resident Non-Senior  ₹ 3,00,000  ₹ 15,000	Resident Senior  ₹ 3,00,000  ₹ 15,000  ₹ 15,000	Book by Prof. Amit Kumar Si Resident Super Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000	ngh) Page No. 13.20 Non-Resident  ₹ 3,00,000  ₹ 15,000
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000  Rs. 12,00,001 to Rs. 15,00,000  Above Rs. 15,00,000  Less Rebate u/s 87A to Resident, if Taxable	Rs. 7,50,000 5% 10% 15% 20% 30%	Tax Rates Regime Ques 7 (F  Resident Non-Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000	inancial Litercay_June-2024 Resident Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000	Book by Prof. Amit Kumar Si Resident Super Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  Not Allowed	ngh) Page No. 13.20 Non-Resident  ₹ 3,00,000  ₹ 15,000  ₹ 15,000  Not Allowed
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000  Rs. 12,00,001 to Rs. 15,00,000  Above Rs. 15,00,000  Less Rebate u/s 87A to Resident, if Taxable	Rs. 7,50,000 5% 10% 15% 20% 30%	Tax Rates Regime Ques 7 (F  Resident Non-Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  Not Allowed	inancial Litercay_June-2024 Resident Senior  ₹ 3,00,000  ₹ 15,000  ₹ 15,000  Not Allowed	Book by Prof. Amit Kumar Si Resident Super Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  Not Allowed  ₹ 30,000	ngh) Page No. 13.20 Non-Resident  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  Not Allowed

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M. Phil: LL.B;